

Preface and acknowledgements

Aiming at reviewing the macroeconomic aspects and challenges of EU accession for the Turkish economy, this book is the product of the compilation of eight papers and the panel discussion presented in the Macroeconomic Policies for EU Accession conference held in Ankara, Turkey on 6–7 May 2005. The conference was organized jointly by Bilkent University, Ankara, the Central Bank of the Republic of Turkey and the Centre for European Integration Studies at the University of Bonn, with the participation of leading experts from Turkey, several EU member states, the European Commission, the European Central Bank and the International Monetary Fund.

Key policy issues related to fiscal policy, monetary policy, euro adoption and the management of capital inflows constitute the bases of the studies. Moreover, the comments following each main paper reflect the discussions held during the conference.

We hope that this volume will contribute to the discussion on the challenges and opportunities of the EU accession process for Turkey as well as other prospective EU candidate countries.

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Erdem Başçı
Sübidey Togan
Jürgen von Hagen